

ORDINANCE No. _____

**AN ORDINANCE OF THE CITY OF FAIRVIEW, TENNESSEE,
AMENDING THE PREVIOUSLY ADOPTED ANNUAL BUDGET FOR THE FISCAL YEAR
BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019**

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Commissioners, if required, will publish the AMENDED annual operating budget and budgetary comparisons of the AMENDED budget with the prior year (actual) and the AMENDED year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider the AMENDED budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF FAIRVIEW, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2019:

	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
General Fund			
Taxes	\$ 4,352,511	\$ 5,167,500	\$ 5,149,700
Licenses and Permits	\$ 430,735	\$ 279,750	\$ 177,750
Fines and Fees	\$ 133,179	\$ 243,150	\$ 337,150
Intergovernmental	\$ 1,152,216	\$ 371,200	\$ 36,550
Other	\$ 148,566	\$ 140,000	\$ 97,950
Other Financial Sources TAN & GAN	\$ -	\$ -	\$ -
Total Revenues	\$ 6,217,207	\$ 6,201,600	\$ 5,799,100
Beginning Fund Balance	\$ 2,164,145	\$ 3,107,074	\$ 2,278,229
Total Available Funds	\$ 8,381,352	\$ 9,308,674	\$ 8,077,329

State Street Aid	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
Intergovernmental	\$ 222,366	\$ 260,000	\$ 276,000
Other	\$ -	\$ 250	\$ 250
Total Revenues	\$ 222,366	\$ 260,250	\$ 276,250
Beginning Fund Balance	\$ 238,859	\$ 352,921	\$ 184,038
Total Available Funds	\$ 461,225	\$ 613,171	\$ 460,288

Drug Fund	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
Fines and Fees	\$ 14,842	\$ 12,930	\$ 12,000
Other	\$ 38,352	\$ 9,314	\$ 25,050
Total Revenues	\$ 53,194	\$ 22,244	\$ 37,050
Beginning Fund Balance	\$ 57,040	\$ 97,687	\$ 87,403
Total Available Funds	\$ 110,234	\$ 119,931	\$ 124,450

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
General Government	\$ 1,639,700	\$ 112,800	\$ 73,469
Administration	\$ -	\$ 1,857,900	\$ 1,137,922
Finance	\$ 169,548	\$ 169,080	\$ 135,391
Planning and Zoning	\$ 227,895	\$ 423,287	\$ 325,766
Municipal Court	\$ 123,753	\$ 171,492	\$ 186,900
Police Department	\$ 1,477,572	\$ 1,633,850	\$ 1,775,980
Fire Department	\$ 904,516	\$ 1,366,500	\$ 1,518,970
Public Works	\$ 518,896	\$ 1,046,036	\$ 778,687
Debt Service	\$ 212,398	\$ 213,000	\$ 217,000
-	\$ -	\$ -	\$ -
-	\$ -	\$ -	\$ -
-	\$ -	\$ -	\$ -
Total Appropriations	\$ 5,274,278	\$ 7,030,445	\$ 6,150,085
Surplus/(Deficit)	\$ 942,929	\$ (828,845)	\$ (350,985)
Other Financial Sources (Uses): Transfer In (Drug & Facilities Funds)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 3,107,074	\$ 2,278,229	\$ 1,927,244

	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
State Street Aid			
Public Works	\$ 70,551	\$ 390,327	\$ 295,000
Debt Service	\$ 38,590	\$ 38,806	\$ 39,007
General Government	\$ -	\$ -	\$ -
Total Appropriations	\$ 272,590	\$ 429,133	\$ 334,007
Surplus/(Deficit)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 352,921	\$ 184,038	\$ 126,281

	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
Drug Fund			
Police Department	\$ 15,004	\$ 32,528	\$ 114,500
Total Appropriations	\$ 19,000	\$ -	\$ 114,500
Surplus/(Deficit)	\$ 38,190	\$ -	\$ -
Ending Fund Balance	\$ 97,687	\$ 87,403	\$ 9,550

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	\$ 1,927,244
State Street Aid	\$ 126,281
Drug Fund	\$ 9,550

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Principal	Interest Requirements	Debt Authorized and Unissued	Principal Outstanding at June 30
Bonds	\$ 2,935,000	\$ 66,581	N/A	\$ 2,570,000
Notes			N/A	
Capital Leases			N/A	
Other Debt			N/A	

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
N/A	N/A	N/A

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accordance with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 7: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$1,000, subject to such limitations and procedures as set in the Budget Policy adopted by the Board of Commissioners in Ordinance No. 840 adopted on **June 30, 2014** by Section 6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 9: The previously levied property tax of \$ 0.8765 per \$100 of assessed value on all real and personal property is hereby unchanged.

SECTION 10: This AMENDED annual operating and capital budget ordinance and supporting documents, IF REQUIRED, shall be submitted to the Comptroller of the Treasury or Comptroller’s Designee for approval if the City has notes issued pursuant to Title 9, Chapter 21, Tennessee Code Annotated or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, Tennessee Code Annotated approved by the Comptroller of the Treasury or Comptroller’s Designee within fifteen (15) days of its adoption. This AMENDED budget shall not become the official budget for the fiscal year until such budget, IF REQUIRED, is approved by the Comptroller of the Treasury or Comptroller’s Designee in accordance with Title 9, Chapter 21, Tennessee Code Annotated (the “Statutes”.) If the Comptroller of the Treasury or Comptroller’s Designee determines that this AMENDED budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller’s Designee. If the City does not have such debt outstanding, IF REQUIRED

it will file this AMENDED annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 13: This ordinance shall take effect June 6, 2019, the public welfare requiring it.

John Blade, Mayor

Brandy Johnson, City Recorder

APPROVED AS TO FORM:

City Attorney

Budget Passed First Reading: _____

Budget Passed Second Reading: _____

Budget Public Hearing Held on: _____