

2021-B Bond	Principal	Interest	Debt Service
FY 2026	\$ 250,000.00	\$ 198,280.00	\$ 448,280.00
FY 2027	\$ 260,000.00	\$ 190,780.00	\$ 450,780.00
FY 2028	\$ 265,000.00	\$ 182,980.00	\$ 447,980.00
FY 2029	\$ 275,000.00	\$ 175,030.00	\$ 450,030.00
FY 2030	\$ 285,000.00	\$ 166,780.00	\$ 451,780.00
FY 2031	\$ 290,000.00	\$ 161,080.00	\$ 451,080.00
FY 2032	\$ 295,000.00	\$ 155,280.00	\$ 450,280.00
FY 2033	\$ 305,000.00	\$ 149,380.00	\$ 454,380.00
FY 2034	\$ 310,000.00	\$ 143,280.00	\$ 453,280.00
FY 2035	\$ 315,000.00	\$ 137,080.00	\$ 452,080.00
FY 2036	\$ 320,000.00	\$ 130,780.00	\$ 450,780.00
FY 2037	\$ 330,000.00	\$ 124,380.00	\$ 454,380.00
FY 2038	\$ 335,000.00	\$ 117,780.00	\$ 452,780.00
FY 2039	\$ 340,000.00	\$ 111,080.00	\$ 451,080.00
FY 2040	\$ 350,000.00	\$ 104,280.00	\$ 454,280.00
FY 2041	\$ 355,000.00	\$ 97,280.00	\$ 452,280.00
FY 2042	\$ 360,000.00	\$ 90,180.00	\$ 450,180.00
FY 2043	\$ 370,000.00	\$ 82,440.00	\$ 452,440.00
FY 2044	\$ 380,000.00	\$ 74,485.00	\$ 454,485.00
FY 2045	\$ 385,000.00	\$ 66,315.00	\$ 451,315.00
FY 2046	\$ 395,000.00	\$ 57,652.50	\$ 452,652.50
FY 2047	\$ 405,000.00	\$ 48,765.00	\$ 453,765.00
FY 2048	\$ 415,000.00	\$ 39,652.50	\$ 454,652.50
FY 2049	\$ 420,000.00	\$ 30,315.00	\$ 450,315.00
FY 2050	\$ 430,000.00	\$ 20,445.00	\$ 450,445.00
FY 2051	\$ 440,000.00	\$ 10,340.00	\$ 450,340.00
	\$ 8,880,000.00	\$ 2,866,120.00	\$ 11,746,120.00

Projects	Spent	Estimated Remainder
Fire Station 32 Design	\$ 43,000	\$ -
Tree House Playground	\$ 664,774	\$ 100,000
Street Resurfacing / Hwy 96-NW HWY	\$ 1,490,021	\$ 1,000,000
Hwy 96 / NW Hwy	\$ 305,468	\$ 150,000
City Hall Improvements	\$ 14,472	\$ 50,000
EMS/Fire Classroom	\$ 175,990	\$ -
Fire Station 31 Upgrades	\$ 109,261	\$ -
Fire Tower	\$ 212,429	\$ -
Veterans Park Upgrades	\$ 46,536	\$ 100,000
Mobile Command Upgrades	\$ 19,238	\$ -
Police Training Facility	\$ 227,153	\$ 1,200,000
Sidewalk Repairs	\$ 12,730	\$ -
Justice Center Design	\$ 29,903	\$ -
96 Temporary Fire Station Upgrades	\$ 72,076	\$ 30,000
Historical Village Design	\$ 94,453	\$ 20,000
Property Acquisitions	\$ 2,578,657	\$ 250,000
ADA Improvements	\$ -	\$ -
Castleberry Stop Signs	\$ -	\$ -
Welcome Signs	\$ -	\$ 225,000
Bowie Park Permitter Trail Bridge	\$ -	\$ 100,000
I-40 Street Lights	\$ -	\$ 1,014,250
Historical Village Construction	\$ -	\$ -
Public Works Lot Upgrades	\$ -	\$ -
Stormwater Projects	\$ -	\$ -
Totals	\$ 6,096,160	\$ 4,239,250

Current Balance 6/30/25 (To be spent on or before 12/15/2026)	\$	4,222,957
Overage to be covered by interest revenue	\$	16,293

**Purpose of Bond Issue:** (i) the acquisition of land, site preparation, the acquisition, construction and equipping of public buildings and facilities, including facilities for the City's police firing range and public safety training center and renovations to City Hall, (ii) the acquisition of land, site preparation and construction, rehabilitation or mainenance of roads, streets, bridges, sidewalks, greenways, parks, including improvements to Northwest Highway at or near Highway 96, improvements to Horn Tavern

Road and Chester Road and other miscellaneous road and drainage projects, (iii) construction, improvements, and/or renovations to public buildings and facilities including the City's parks and playgrounds, (iv) conversion/payment of the 2020 Capital Outlay Note (as hereinafter defined) issued for the foregoing, (v) the payment of legal, fiscal, administrative, architectural, design, and engineering costs incident to all of the foregoing, and (vi) reimbursement to the appropriate fund of the City for prior expenditures for the foregoing cost, if applicable, and the design, renovation and construction of these facilities will protect the health and safety of the citizens of the City.

**Date Issued:** 12/15/2021

**Issue Amount:** \$9,695,000 + \$95,000 (Good Faith Deposit) = \$9,790,000

**Interest Rate:** 2.07%