

City of Fairview

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FAIRVIEW, TN. 37062



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Special Called Meeting Municipal Planning Commission

Special Meeting
April 03, 2014
5:00 p.m.

Lisa Anderson, Chairperson
Matthew Beata, V Chairman
Todd Behan, 1st Secretary
Michael Mitchell, 2nd Secretary
Toney Sutton, Commissioner
Ron Rowe
Tim Mangrum
Brandon Butler
Mitch Dowdy

Present: Anderson, Mitchell, Sutton, Mangrum, Dowdy, Rowe, Behan

Absent: Butler, Beata

Others Present: City Manager Wayne Hall, City Attorney Larry Cantrell,
Commissioner Bissell

CHAIRMAN LISA ANDERSON CALLED THE MEETING TO ORDER AT 5:17 P.M.

1. DISCUSSION AND/OR TAKE ACTION ON IRREVOCABLE LETTER OF CREDIT FOR CHARLES DEWEESE CONSTRUCTION COMPANY IN THE AMOUNT \$68,000.00. EXPIRATION DATE APRIL 08, 2014

- 1.1 Bledsoe informed Planning Commission that the Letter of Credit had been extended until October 03, 2014. Cantrell apologized to the Board for the meeting but needed their authorization to call the letter of credit. Could not cancel the meeting without reasonable notice. Anderson asked what is the difference between Bonds and Letter of Credits. Cantrell stated Issuer of the Performance Bond must hire the work done. Agreements between the contractor and other parties have no bearing on

the bond. Letter of Credit Issuer provides the City with money to get the work done.

- 11. ADJOURNMENT-** Rowe made a motion for adjournment. Mitchell Seconded.
Adjourned at 5:24p.m.


Chairperson

Secretary